



Budget Summaries

Financial Summaries for All Budget Summaries

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Financial Summaries for All Funds

The Financial Summaries for All Funds section presents a summary of budgeted operations and activities for the ensuing fiscal year. The summary indicates the projected beginning fund balance or working capital balance for the fiscal year. The effect of the budget estimated revenues and expenditures for the fiscal year is illustrated in the projection of ending fund balance or working capital. Revenue detail by category can be found in the Revenue Estimates section. Some funds such as capital projects and special revenue record activity on a project length basis as opposed to annual appropriation. In these cases, revenues and expenditures for the fiscal year have been estimated. Information related to these subjects can be found in the Capital Projects Funds Expenditures and Revenue Estimates sections.

	Projected Beginning Fund Balance/ Working Capital 10/1/2007	Budgeted Revenue & Financing Sources 2007-08	Budgeted Expenditures & Financing Uses 2007-08	Budgeted Ending Fund Balance/ Working Capital 9/30/2008
General Fund	\$32,478,036	\$85,097,884	(\$84,853,283)	\$32,722,637
I&S G.O. Bonds Fund	882,675	13,380,000	(13,527,520)	735,155
I&S Revenue Bonds Fund	7,100	300,000	(300,000)	7,100
Water & Wastewater Utility Fund	20,286,517	32,735,000	(32,729,725)	20,291,792
Utility Impact Fees Fund	15,470,358	7,500,000	(9,000,000)	13,970,358
Hotel Occupancy Tax Fund	3,980,228	2,680,000	(2,281,932)	4,378,296
Law Enforcement Fund	325,560	8,300	(305,965)	27,895
Parks Improvement & Acquisition Fund	103,882	320,550	(293,050)	131,382
Municipal Court Fund	220,944	94,650	(98,420)	217,174
Library Fund	14,815	3,500	(5,000)	13,315
Tree Fund	388,777	12,000	(250,000)	150,777
Total Fund Balance / Working Capital	\$74,158,892	\$142,131,884	(\$143,644,896)	\$72,645,880

Budget Summaries

Financial Summaries for All Funds

Financial Summaries for All Funds

The following summary indicates the available fund balance and working capital after the City's current financial reserve policies are applied. Please see the budget message for operating reserve policies that have been established. Some capital project and special revenue funds record activity on a project length basis and are not subject to annual appropriation. Additionally, inter-fund transfers are itemized to enable the reader to develop a true sense of revenue and expenditures. Inter-fund transfers are accounting transfers which reimburse or charge for services the funds provide or receive from other funds.

	General Fund	I&S GO Bonds Fund	I&S Revenue Bonds Fund	Water & Wastewater Utility Fund	Utility Impact Fees Fund
Estimated Fund Balance/ Working Capital 10/01/07	\$32,478,036	\$882,675	\$7,100	\$20,286,517	\$15,470,358
Less Reserves ¹	(29,651,584)	0	0	(11,782,701)	0
Estimated Revenue (FY 2007-08)	83,407,884	12,700,000	0	32,735,000	7,500,000
Inter-fund Transfers	1,690,000	680,000	300,000	(2,216,000)	0
Total Funds Available	87,924,336	14,262,675	307,100	39,022,816	22,970,358
Budgeted Expenditures	(84,853,283)	(13,527,520)	(300,000)	(30,513,725)	(9,000,000)
Estimated Fund Balance/ Working Capital 9/30/08	\$3,071,053	\$735,155	\$7,100	\$8,509,091	\$13,970,358 ²
Estimated percentage change in fund balance/working capital	0.75%	-16.71%	0.00%	0.03%	-9.70%

Explanation of changes in fund balance/working capital greater than 10%:

I&S GO Bonds Fund - 17% decline reflects an annual scheduled use of available fund balance.

Law Enforcement Fund - 91% decrease reflects scheduled use of available fund balance.

Parks Improvement & Acquisition Fund - 26% increase reflects scheduled resources in excess of uses.

Library Fund - 10% decline due to budgeted purchase of library books and videos.

Tree Fund - 61% decrease reflects scheduled use of available fund balance.

¹ Reserves are established in accordance with operating reserve policies.

² Funds are designated for capital improvements and debt service for the Utility System.

See Capital Projects Funds Expenditures Tab.

³ Reflects transfer of \$454,000 from the golf course operator for debt service.

Financial Summaries for All Funds (cont.)

Hotel Occupancy Tax Fund	Law Enforcement Fund	Parks Improvement & Acquisition Fund	Municipal Court Fund	Library Fund	Tree Fund	Total For All Funds
\$3,980,228	\$325,560	\$103,882	\$220,944	\$14,815	\$388,777	\$74,158,892
(1,300,000)	(27,303)	(10,059)	(94,650)	(3,500)	(38,878)	(42,908,675)
2,680,000	8,300	320,550	94,650	3,500	12,000	139,461,884
0	0	0	0	0	0	454,000 ³
5,360,228	306,557	414,373	220,944	14,815	361,899	171,166,101
(2,281,932)	(305,965)	(\$293,050)	(98,420)	(5,000)	(250,000)	(141,428,896)
\$3,078,296	\$592	\$121,323	\$122,524	\$9,815	\$111,899	\$29,737,205
10.00%	-91.43%	26.47%	-1.71%	-10.12%	-61.22%	-2.04%



Budget Summaries

The summaries on the following pages are provided on both a combined and individual basis and, in addition to summarizing revenue and expenditures, the individual summaries illustrate the resulting net change in operations. Furthermore, the individual summaries provide comparative revenue and expenditure data for the previous two fiscal years. Two-year projected data is presented for all funds except the non-operating funds: Hotel Occupancy Tax Fund, Law Enforcement Fund, Parks Improvement & Acquisition Fund, Municipal Court Fund, Library Fund, and Tree Replacement Fund.

**Combined Financial Summaries for All Funds
FY 2007-08**

This section presents a combined, more detailed summary of budgeted operations and activities.

Combined Revenues by Type - FY 2007-08

Revenue & Financing Sources	General Fund	Debt Service Funds	Water/ Wastewater Utility Fund	Impact Fees Fund	Special Revenue Funds	Total All Funds
Property Taxes	\$14,540,000	\$12,550,000	0	0	0	\$27,090,000
Sales Taxes	52,300,000	0	0	0	0	52,300,000
Franchise Fees	5,565,000	0	0	0	0	5,565,000
Water Sales	0	0	\$18,120,000	0	0	18,120,000
Sewer Sales	0	0	12,404,000	0	0	12,404,000
Other	12,692,884	1,130,000	2,211,000	\$7,500,000	0	23,533,884
Hotel Occupancy Tax Fund	0	0	0	0	\$2,680,000	2,680,000
Law Enforcement Fund	0	0	0	0	8,300	8,300
Parks Improv. & Acq. Fund	0	0	0	0	320,550	320,550
Municipal Court Fund	0	0	0	0	94,650	94,650
Library Fund	0	0	0	0	3,500	3,500
Tree Fund	0	0	0	0	12,000	12,000
Total Revenue & Financing Sources	\$85,097,884	\$13,680,000	\$32,735,000	\$7,500,000	\$3,119,000	\$142,131,884

Budget Summaries

Combined Financial Summaries for All Funds

Combined Financial Summaries for All Funds (cont.)

Combined Expenditures by Function - FY 2007-08

Expenditures & Financing Uses	General Fund	Debt Service Funds	Water/Wastewater Utility Fund	Impact Fees Fund	Special Revenue Funds	Total All Funds
Public Safety	\$33,600,735	0	0	0	0	\$33,600,735
Public Works	14,689,581	0	0	0	0	14,689,581
General Services	14,574,677	0	0	0	0	14,574,677
Library	2,408,746	0	0	0	0	2,408,746
Parks	8,983,935	0	0	0	0	8,983,935
Utility	0	0	\$32,729,725	0	0	32,729,725
Other	10,595,610	0	0	\$9,000,000	0	19,595,610
Debt Service	0	\$13,827,520	0	0	0	13,827,520
Hotel Occupancy Tax Fund	0	0	0	0	\$2,281,932	2,281,932
Law Enforcement Fund	0	0	0	0	305,965	305,965
Parks Improv. & Acquisition Fund	0	0	0	0	293,050	293,050
Municipal Court Fund	0	0	0	0	98,420	98,420
Library Fund	0	0	0	0	5,000	5,000
Tree Fund	0	0	0	0	250,000	250,000
Total Expenditures	\$84,853,283	\$13,827,520	\$32,729,725	\$9,000,000	\$3,234,367	\$143,644,896

Combined Expenditures by Category - FY 2007-08

Expenditures & Financing Uses	General Fund	Debt Service Funds	Water/Wastewater Utility Fund	Impact Fees Fund	Special Revenue Funds	Total All Funds
Personnel Services	\$49,608,604	0	\$7,058,208	0	0	\$56,666,812
Contractual Services	11,292,639	0	16,350,700	0	0	27,643,339
Materials and Supplies	4,382,893	0	1,884,498	0	0	6,267,391
Other Services & Charges	14,155,129	0	2,042,074	0	0	16,197,203
Capital Outlay	4,314,019	0	513,545	0	0	4,827,564
Debt Service	0	\$13,827,520	0	0	0	13,827,520
Other	1,100,000	0	4,880,700	\$9,000,000	0	14,980,700
Hotel Occupancy Tax Fund	0	0	0	0	\$2,281,932	2,281,932
Law Enforcement Fund	0	0	0	0	305,965	305,965
Parks Improv. & Acquisition Fund	0	0	0	0	293,050	293,050
Municipal Court Fund	0	0	0	0	98,420	98,420
Library Fund	0	0	0	0	5,000	5,000
Tree Fund	0	0	0	0	250,000	250,000
Total Expenditures	\$84,853,283	\$13,827,520	\$32,729,725	\$9,000,000	\$3,234,367	\$143,644,896

General Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget	2008-09 Projected Budget
Revenue & Financing Sources	\$79,677,695	\$78,864,000	\$86,164,000	\$85,097,884	\$86,057,884
Expenditures					
Personnel Services	40,269,775	44,322,937	42,356,662	49,608,604	51,031,548
Contractual Services	6,222,521	10,444,625	6,846,263	11,292,639	10,967,747
Materials and Supplies	3,827,659	4,252,172	4,082,507	4,382,893	4,371,604
Other Services and Charges	12,651,433	13,885,639	12,664,288	13,664,738	13,682,188
Economic Development	456,699	480,000	475,000	480,000	480,000
Capital Outlay	1,752,104	3,272,275	3,006,911	4,314,019	2,853,186
Transfers	10,665,470	2,201,000	16,727,016	1,100,000	1,325,000
Total Expenditures	75,845,660	78,858,648	86,158,647	84,853,283	84,711,273
Net Change in Operations	\$3,832,035	\$5,352	\$5,352	\$244,601	\$1,346,611

Budget Summaries

Interest & Sinking G.O. Bonds Fund

Interest & Sinking G.O. Bonds Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget	2008-09 Projected Budget
Revenue & Financing Sources	\$10,168,753	\$10,541,000	\$10,541,000	\$13,380,000	\$13,043,0000
Expenditures					
Other Services and Charges	9,490,341	11,661,155	11,661,155	13,527,520	13,193,430
Total Expenditures	9,490,341	11,661,155	11,661,155	13,527,520	13,193,430
Net Change in Operations	\$678,412	(\$1,120,155)	(\$1,120,155)	(\$147,520)	(\$150,430)

Interest & Sinking Revenue Bonds Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget	2008-09 Projected Budget
Revenue & Financing Sources	\$242,199	0	0	\$300,000	\$711,000
Expenditures					
Other Services and Charges	285,310	0	0	300,000	711,000
Total Expenditures	285,310	0	0	300,000	711,000
Net Change in Operations	(\$43,111)	\$0	\$0	\$0	\$0

Budget Summaries

Water / Wastewater Utility Fund

Water / Wastewater Utility Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget	2008-09 Projected Budget
Revenue & Financing Sources	\$32,486,143	\$28,636,433	\$28,636,433	\$32,735,000	\$33,956,000
Expenditures					
Personnel Services	5,818,585	6,484,666	6,484,666	7,058,208	7,168,918
Contractual Services	12,162,273	13,611,748	13,611,748	16,350,700	17,807,559
Materials and Supplies	1,483,914	1,993,491	1,993,491	1,884,498	1,892,170
Other Services and Charges	1,199,252	2,699,961	2,699,961	2,042,074	3,786,712
Capital Outlay	273,128	245,900	245,900	513,545	146,600
Debt Service/Transfers	8,149,163	3,600,000	3,600,000	4,880,700	5,230,700
Total Expenditures	29,086,314	28,635,766	28,635,766	32,729,725	36,032,659
Net Change in Operations	\$3,399,829	\$667	\$667	\$5,275	(\$2,076,659)

Utility Impact Fees Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget	2008-09 Projected Budget
Revenue and Financing Sources	\$10,037,343	\$6,750,000	\$6,750,000	\$7,500,000	\$7,500,000
Expenditures					
Capital Projects	13,312,000	11,800,000	11,800,000	9,000,000	10,225,000
Total Expenditures	13,312,000	11,800,000	11,800,000	9,000,000	10,225,000
Net Change in Operations	(\$3,274,657)	(\$5,050,000)	(\$5,050,000)	(\$1,500,000)	(\$2,725,000)

Budget Summaries

Hotel Occupancy Tax Fund

Hotel Occupancy Tax Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$2,424,316	\$2,250,000	\$2,250,000	\$2,680,000
Expenditures				
Multi-Purpose Stadium/Convention Facility	697,713	1,025,000	1,025,000	975,000
Program Support	2,500	15,500	15,500	21,500
Arts Support	19,500	22,000	22,000	26,000
Tourism Support	64,000	20,000	20,000	21,500
Contingency - Mid Year Events	0	0	0	0
Museum Support	8,000	8,000	8,000	0
Convention & Visitors Bureau	509,877	669,000	669,000	737,932
Capital Projects	200,000	490,500	490,500	500,000
Total Expenditures	1,501,590	2,250,000	2,250,000	2,281,932
Net Change in Operations	\$922,726	\$0	\$0	\$398,068

Law Enforcement Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$170,165	\$187,725	\$187,725	\$8,300
Expenditures				
Local	11,130	103,000	103,000	196,265
Federal	20,796	332,495	332,495	109,700
Total Expenditures	31,926	435,495	435,495	305,965
Net Change in Operations	\$138,239	(\$247,770)	(\$247,770)	(\$297,665)

Budget Summaries

Parks Improvement & Acquisition Fund

Parks Improvement & Acquisition Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$28,142	\$71,000	\$71,000	\$320,550
Expenditures				
Parkland Development	0	50,000	50,000	293,050
Total Expenditures	0	50,000	50,000	293,050
Net Change in Operations	\$28,142	\$21,000	\$21,000	\$27,500

Municipal Court Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$83,935	\$53,800	\$53,800	\$94,650
Expenditures				
Child Safety Fines	0	40,000	40,000	20,000
Technology Fees	9,563	42,295	42,295	43,220
Security Fees	35,169	35,200	35,200	35,200
Total Expenditures	44,732	117,495	117,495	98,420
Net Change in Operations	\$39,204	(\$63,695)	(\$63,695)	(\$3,770)

Budget Summaries

Library Fund

Library Fund 2007-08

	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$1,629	\$1,300	\$1,300	\$3,500
Expenditures				
Books & Materials	1,911	4,000	4,000	5,000
Total Expenditures	1,911	4,000	4,000	5,000
Net Change in Operations	(\$282)	(\$2,700)	(\$2,700)	(\$1,500)

Tree Replacement Fund 2007-08

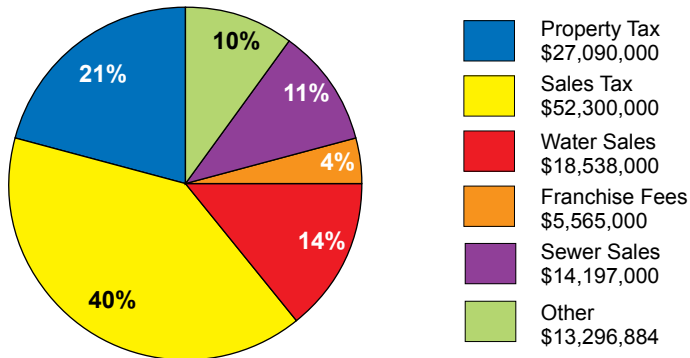
	2005-06 Actual	2006-07 Approved Budget	2006-07 Revised Budget	2007-08 Approved Budget
Revenue and Financing Sources	\$37,936	\$0	\$0	\$12,000
Expenditures				
Tree Replacement	0	0	0	250,000
Total Expenditures	0	0	0	250,000
Net Change in Operations	\$37,936	\$0	\$0	(\$238,000)

Budget Summaries

Revenue & Expenditure Graphs

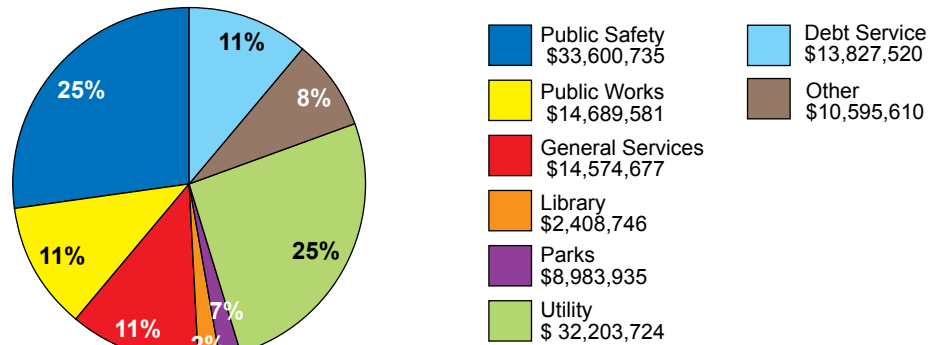
Revenue by Type: \$130,986,884

(Combined General, G.O. & Revenue Debt Service, and Utility Funds/Net of Inter-fund Transfers)



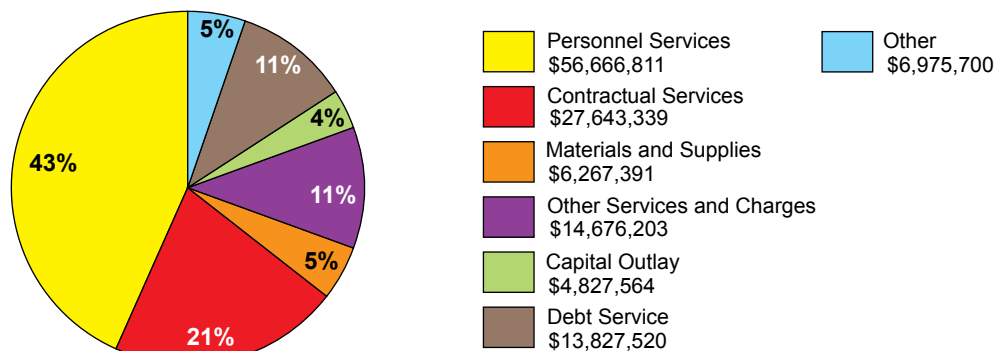
Uses by Function: \$130,884,527

(Combined General, G.O. & Revenue Debt Service, and Utility Funds/Net of Inter-fund Transfers)



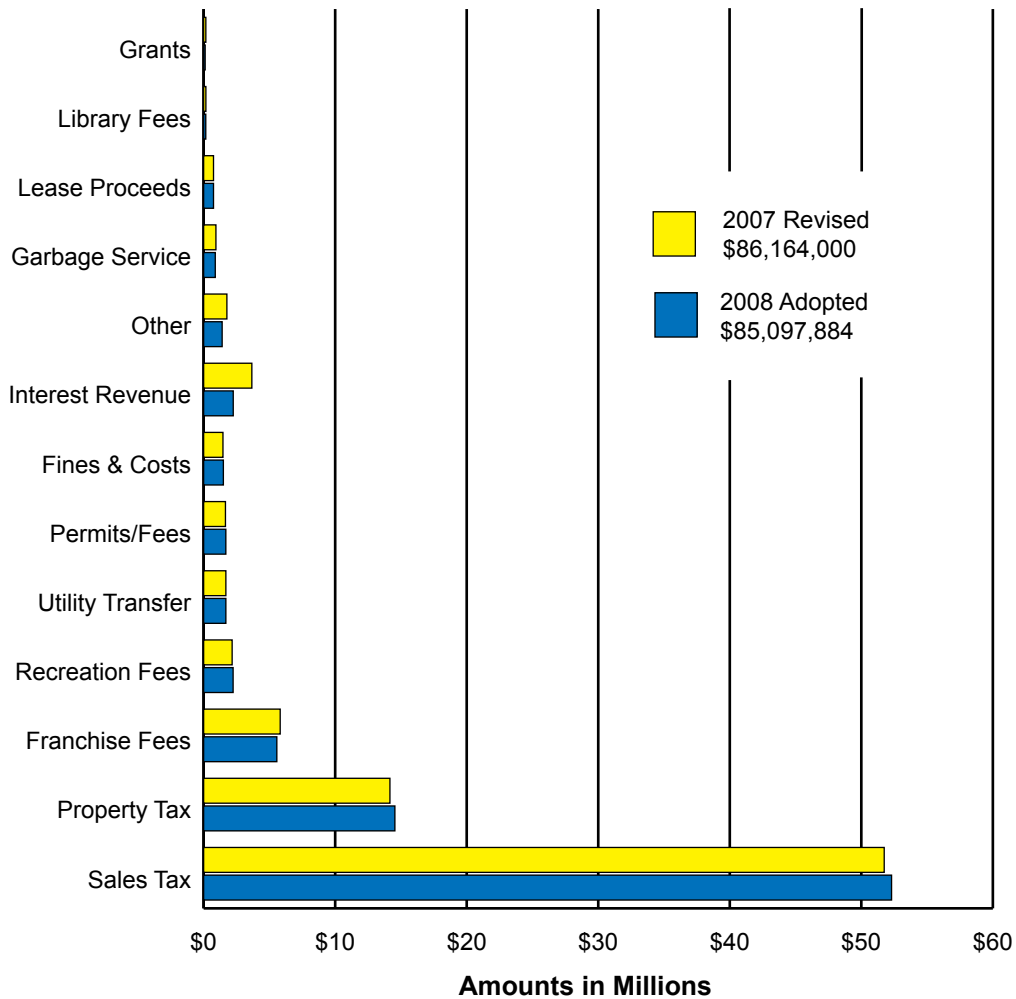
Uses by Category: \$130,884,527

(Combined General, G.O. & Revenue Debt Service, and Utility Funds/Net of Inter-fund Transfers)



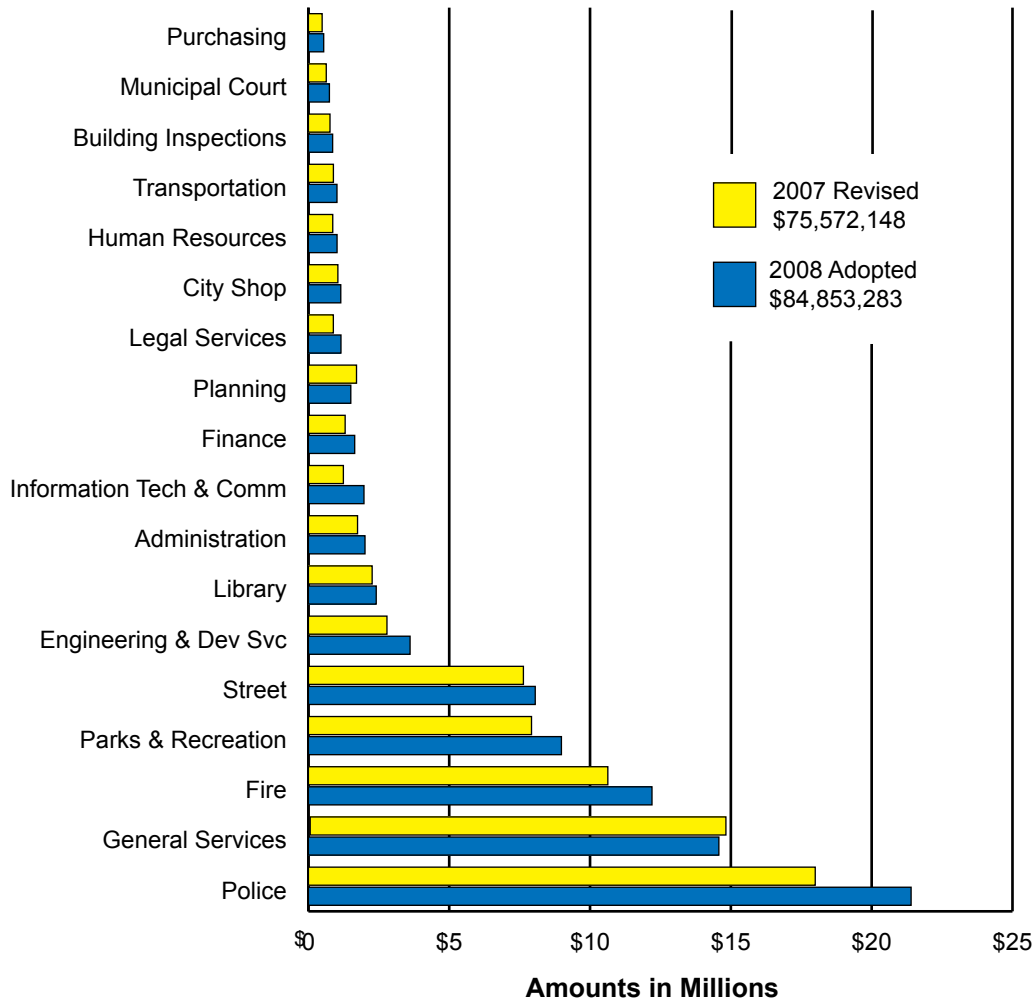
General Fund Revenues

2008 Adopted Compared to 2007 Revised Budget



General Fund Expenditures

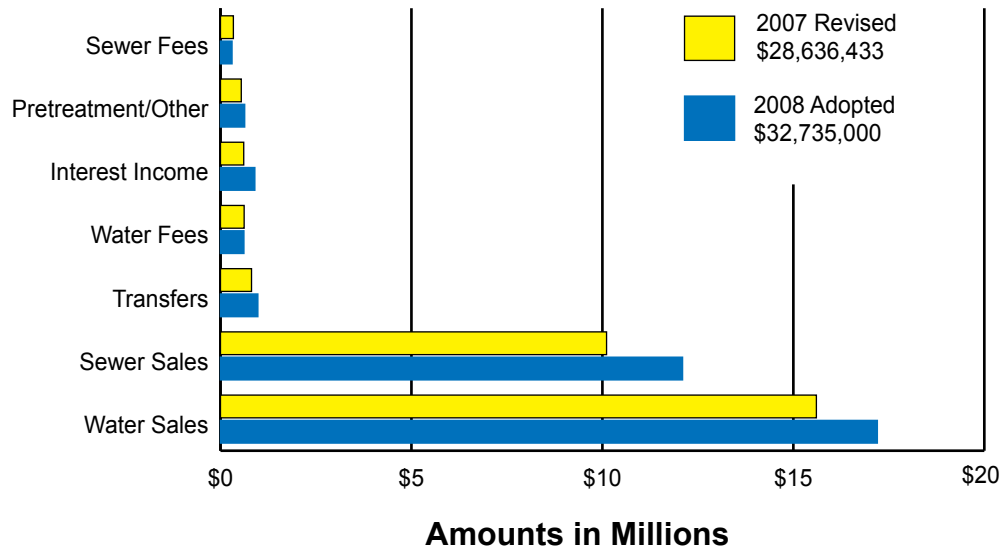
2008 Adopted Compared to 2007 Revised Budget



Note: For comparative purposes, one time transfer of \$10.5 Million for FY 2007 to construction fund not shown.

Utility Fund Revenues

2008 Adopted Compared to 2007 Revised Budget



Utility Fund Expenditures

2008 Adopted Compared to 2007 Revised Budgets

